



Symbol of Security

Pragati Insurance Limited

Head office: Pragati Insurance Bhaban, 20-21, Kawran Bazar, Dhaka-1215.
Tel: PABX: 55012680-2 Fax: 880-2-55013694

NOTICE OF THE 39TH ANNUAL GENERAL MEETING

Notice is hereby given to all the shareholders of Pragati Insurance Limited that the 39th Annual General Meeting will be held on Thursday, the 19th June, 2025 at 12:00 noon by using Digital Platform through this link: <https://pil39.virtualagmbd.com> to transact the following business:

AGENDA

ORDINARY BUSINESS:

1. To receive, consider & adopt the Directors' Report & the Audited Financial Statements of the Company for the year ended 31st December, 2024 together with the Auditors' Report thereon.
2. To approve Dividend for the year 2024 as recommended by the Board of Directors.
3. To elect/re-elect Directors.
4. To approve the appointment of Statutory Auditor of the Company for the year 2025 and fix their remuneration.
5. To approve the appointment of Compliance Auditor for compliance certificate in accordance with the corporate governance code issued by the Bangladesh Securities and Exchange Commission (BSEC) and the Insurance Development and Regulatory Authority (IDRA) for the year 2025 and fix their remunerations.

SPECIAL BUSINESS:

To change the registered name of the Company to "PRAGATI INSURANCE PLC" from "PRAGATI INSURANCE LIMITED".

To adopt the change of registered name of the Company to comply with the provision of the Companies Act, 1994 (2nd Amendment 2020) and amend the relevant clauses of the Memorandum and Articles of Association of the Company by adopting the following special resolution:

"Resolved that the proposal of changing the registered name of the Company to 'PRAGATI INSURANCE PLC' from 'PRAGATI INSURANCE LIMITED' in accordance with the Companies Act, 1994 (2nd amendment 2020) and amend the relevant clauses of the Memorandum and Articles of Association of the Company be and is hereby approved subject to approval of Regulatory Authorities."

"Further Resolved that the old name of the Company will be replaced by the new name in all the Statutory/Title documents, Licenses and other relevant documents."

Details on the matter will also be available in the Pragati's website:
www.pragatiinsurance.com.

By order of the Board of Directors
Sd/-

Mohammad Jafar Ali, FCS
Company Secretary

Dated: Dhaka May 20, 2025

Notes: -

- (1) **The record date: 19 May, 2025.** Shareholders of the Company whose names appear in the CDS / Company's Share Register on the record date 19 May, 2025 will be entitled to dividend for the year 2024 to be approved by the shareholders in the 39th Annual General Meeting.
- (2) A shareholder wishing to appoint a Proxy, must deposit the Proxy Form duly stamped (Tk20.00) to the Company's Registered Office at least 48 hours before the meeting. A proxy must be a member of the company.
- (3) Pursuant to the Bangladesh Securities and Exchange Commission's (BSEC) Order No. BSEC/CMRRCD/2009-193/08 dated March 10, 2021 and letter No BSEC/ICAD/SRIC/2024/318/09 dated January 16, 2024 the ensuing 39th AGM will be conducted through Digital platform (Virtual Meeting).
- (4) Pursuant to the Bangladesh Securities & Exchange Commission Notification No. BSEC/CMRRCD/2006/158/208/Admin/81 dated June 20, 2018 the Company will send the Annual Report -2024 in Soft formats to the respective e-mail address of the shareholders available in their BO Account maintained with Depository Participants (DP). The soft copy of the Annual Report-2024 will also be available at company's website: www.pragatiinsurance.com
- (5) The Shareholders can cast their vote through on time or e-voting starting from 48 hours before the AGM and voting option will remain open till the closure of the AGM.
- (6) The Shareholders will be able to submit their questions/comments electronically before 48 hours of the AGM to the e-mail: alamgir@pragatiinsurance.com
- (7) The cash dividend will be distributed to the shareholders bank account of the company through Bangladesh Electronic Fund Transfer Network (BEFTN).