



# People's Leasing and Financial Services Limited

Paramount Heights (12th floor), 65/2/1 Box Culvert Road, Purana Paltan, Dhaka-1000

Financial Statements (Solo) Un-Audited For the period ended September 30, 2024

## Balance Sheet (Solo) Un-audited As on September 30, 2024

Particulars	Amount in Taka	
	Sep 30, 2024	Dec 31, 2023
<b>PROPERTY &amp; ASSETS</b>		
<b>Cash &amp; Cash Equivalents</b>		
In Hand (including foreign currencies)	124,232	151,309
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	122,896	2,955,795
	247,128	3,097,174
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	1,283,592,555	1,880,743,602
Outside Bangladesh	1,283,592,555	1,880,743,602
<b>Money at Call and Short Notice</b>		
<b>Investments</b>		
Government	524,894,840	146,618,850
Other Investment	255,275,930	235,275,850
	760,170,870	381,894,800
<b>Loans &amp; Advances</b>		
Lease Receivables	1,015,351,051	1,040,387,532
Advance for Lease Finance	-	-
Direct Term Finance	11,013,651,735	11,140,699,768
Secured Overdraft	-	-
Bills Discounted and Purchased	-	-
	12,029,002,816	12,181,087,300
<b>Property, Plant &amp; Equipment</b>	53,992,073	63,257,422
<b>Intangible Asset</b>	-	-
<b>Other Assets</b>	870,670,252	855,519,898
<b>Non-Banking Assets</b>	20,616,393	22,709,763
<b>Total Assets</b>	<b>16,019,311,948</b>	<b>16,181,908,871</b>
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Borrowings from Other Banks, Financial Institutions &amp; Agents</b>	4,364,042,538	4,069,554,594
<b>Deposits &amp; Other Accounts</b>		
Current deposits & Other Accounts, etc	128,981,300	127,304,817
Bills Payable	514	514
Term Deposits	33,825,743,118	32,017,166,340
Other Deposits	64,926,980	65,552,209
	34,019,651,998	32,210,023,899
<b>Other Liabilities</b>	16,195,328,933	17,635,546,999
<b>Total Liabilities</b>	<b>56,679,023,379</b>	<b>53,915,128,471</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	2,854,405,970	2,854,405,970
Statutory Reserve	645,578,148	645,578,148
General Reserve	-	-
Share Premium	-	-
Share Premium	1,018,605,234	1,018,605,234
Retained Earnings	(46,078,300,784)	(43,251,308,953)
<b>Total Shareholders' Equity</b>	<b>(41,559,711,432)</b>	<b>(38,733,219,601)</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>15,019,311,947</b>	<b>15,181,908,871</b>

## Balance Sheet (Solo) Un-audited As on September 30, 2024

Particulars	Amount in Taka	
	Sep 30, 2024	Dec 31, 2023
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Letters of guarantee	-	-
Letters of credit	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other Commitments</b>		
Money at call and short notice	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>
<b>Net Assets Value (NAV) per share</b>	<b>(145.60)</b>	<b>(135.70)</b>

## Profit & Loss Account (Solo) Un-audited For the period ended September 30, 2024

Particulars	Amount in Taka (Half Yearly)		Amount in Taka (April to June)	
	Jan 1, 2024 to Sep 30, 2024	Jan 1, 2023 to Sep 30, 2023	July 1, 2024 to Sep 30, 2024	July 1, 2023 to Sep 30, 2023
<b>OPERATING INCOME</b>				
Interest income	69,663,064	189,209,198	(6,176,002)	57,006,627
Interest paid on deposits, borrowings etc.	(2,940,394,427)	(3,013,029,572)	(1,194,977,642)	(1,192,274,144)
<b>Net interest income</b>	<b>(2,870,731,363)</b>	<b>(2,823,820,374)</b>	<b>(1,201,153,644)</b>	<b>(1,135,267,517)</b>
Income from investment	4,628,998	6,979,102	396,969	3,346,026
Commission, exchange and brokerage	-	-	-	-
Other operating income	99,078,363	96,955,002	32,971,537	87,901,252
<b>Total operating income</b>	<b>(2,767,023,982)</b>	<b>(2,719,886,270)</b>	<b>(1,167,785,138)</b>	<b>(1,044,020,239)</b>
<b>OPERATING EXPENSES</b>				
Salaries & allowances	24,331,782	16,173,506	6,551,090	6,948,178
Rent, taxes, insurance, electricity etc.	1,141,861	798,127	614,329	400,830
Legal Expenses	5,270,741	1,563,642	3,363,196	619,898
Postage, stamp, telecommunications etc.	479,396	357,558	167,735	(1,303,334)
Stationery, printing, advertisement etc.	2,202,545	1,539,853	174,899	656,623
Managing director's salary and fees	4,229,464	2,419,302	1,332,808	1,436,930
Directors' fees	1,479,500	2,656,500	566,300	847,000
Audit fee	-	402,500	-	-
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company	8,357,029	7,581,373	3,425,705	4,066,185
Other expenses	11,975,531	4,085,785	5,452,623	2,092,603
<b>Total operating expenses</b>	<b>59,467,849</b>	<b>37,578,127</b>	<b>21,660,876</b>	<b>15,564,915</b>
<b>Profit before provision</b>	<b>(2,826,491,831)</b>	<b>(2,757,464,397)</b>	<b>(1,189,436,014)</b>	<b>(1,059,585,154)</b>
<b>Provision for loans &amp; advances</b>				
Specific provision	-	-	-	-
General provision	-	-	-	-
Provision for diminution in value of investments	-	-	-	-
Other provision	-	-	-	-
<b>Total provision</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before taxes</b>	<b>(2,826,491,831)</b>	<b>(2,757,464,397)</b>	<b>(1,189,436,014)</b>	<b>(1,059,585,154)</b>
<b>Provision for tax</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>Total provision</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit after tax</b>	<b>(2,826,491,831)</b>	<b>(2,757,464,397)</b>	<b>(1,189,436,014)</b>	<b>(1,059,585,154)</b>
<b>Profit available for appropriations</b>	<b>(2,826,491,831)</b>	<b>(2,757,464,397)</b>	<b>(1,189,436,014)</b>	<b>(1,059,585,154)</b>
<b>Appropriations</b>				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
<b>Retained surplus</b>	<b>(2,826,491,831)</b>	<b>(2,757,464,397)</b>	<b>(1,189,436,014)</b>	<b>(1,059,585,154)</b>
<b>Earnings per share (EPS)</b>	<b>(9.90)</b>	<b>(9.66)</b>	<b>(4.17)</b>	<b>(3.71)</b>

## Statement of Cash Flows (Solo) Un-audited For the period ended September 30, 2024

Particulars	Amount in Taka	
	Jan 1, 2024 to Sep 30, 2024	Jan 1, 2023 to Sep 30, 2023
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Received (Interest+Principal) from loans and advances	239,769,512	241,341,602
Paid (Interest+Principal) to depositors	(293,206,651)	(142,621,409)
Dividend received	4,628,998	6,979,102
Payments to employees	(28,561,246)	(18,592,808)
Payments to suppliers	(18,931,072)	(7,318,180)
Payments of Income Tax	-	-
Received from other operating activities	99,078,363	96,955,002
Payments for other operating activities	(11,975,531)	(4,085,765)
Cash generated from operating activities	(10,197,607)	172,567,543
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(47,000,000)	-
Other assets	(15,350,353)	11,316,946
Deposits from Banks	-	-
Deposits from customers	53,985,361	(117,467,670)
Other liabilities	(8,363,992)	(106,150,724)
<b>Net Cash from Operating Activities</b>	<b>(18,561,599)</b>	<b>66,406,819</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Sales of investment in securities	(378,275,990)	-
Purchase of property, plant and equipment	(2,763,444)	(4,034,123)
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash used in investing activities</b>	<b>(381,039,434)</b>	<b>(4,034,123)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Drawdown of Term loan, Overdraft and Money Market	-	-
Issuance of shares	-	-
Dividend paid	-	-
<b>Net cash from financing activities</b>	<b>-</b>	<b>-</b>
<b>D Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(399,601,033)</b>	<b>62,372,697</b>
<b>E Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F Cash and cash equivalents at beginning of the year</b>	<b>1,683,840,776</b>	<b>1,727,422,913</b>
<b>G Cash and cash equivalents at end of the year (D+E+F)</b>	<b>1,284,239,743</b>	<b>1,789,795,610</b>
<b>Cash and cash equivalents at end of the period</b>		
Cash in hand	124,232	121,456
Balance with Bangladesh Bank and its agents bank(s)	122,896	2,941,025
Balance with other banks and financial institutions	1,283,992,555	1,786,733,126
Money at call and short notice	-	-
<b>Net Operating Cash Flow per share</b>	<b>(0.07)</b>	<b>0.23</b>

## Statement of Changes in Equity (Solo) Un-audited For the period ended September 30, 2024

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Share Premium	Retained Earnings	Total
Balance as on January 01, 2024	2,854,405,970	645,578,148	-	1,018,605,234	(43,251,808,953)	(38,733,219,601)
Changes in accounting policy	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,148	-	1,018,605,234	(43,251,808,953)	(38,733,219,601)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(2,826,491,831)	(2,826,491,831)
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations/Adjustment made during the year	-	-	-	-	-	-
<b>Balance as on September 30, 2024</b>	<b>2,854,405,970</b>	<b>645,578,148</b>	<b>-</b>	<b>1,018,605,234</b>	<b>(46,078,300,784)</b>	<b>(41,559,711,432)</b>
Balance as on January 01, 2023	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Adjustment for previous years loss	-	-	-	-	-	-
Restated balance	2,854,405,970	645,578,148	-	1,018,605,234	(40,073,142,361)	(35,554,553,009)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-
Net profit for the year	-	-	-	-	(3,178,666,592)	(3,178,666,592)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-
Dividend (bonus shares)	-	-	-	-	-	-
Appropriations made during the year	-	-	-	-	-	-
<b>Balance as on September 30, 2023</b>	<b>2,854,405,970</b>	<b>645,578,148</b>	<b>-</b>	<b>1,018,605,234</b>	<b>(43,251,808,953)</b>	<b>(38,733,219,601)</b>

Dated: 22-12-2024

Company Secretary (In-charge)

Head of Accounts

Managing Director

Director

Chairman



Details of the Financial Statements are available in the web site of the Company ([www.plfsbd.com](http://www.plfsbd.com))